



Evening, Weekend and Online 2014-2015 Financial Aid Guide Undergraduate

CONTACT INFORMATION

Lakeland College
P.O. Box 359
Sheboygan, WI 53082-0359
920.565.1214 (office) 920.565.1470 (fax)
www.lakeland.edu/EWO
www.my.lakeland.edu

IMPORTANT WEBSITES

Lakeland College Financial Aid

Log on to www.my.lakeland.edu
Under QuickLinks, select Financial Aid
Student Access (NetPartner)

PIN for Student and/or Parent

www.pin.ed.gov

Free Application for Federal Student Aid

www.fafsa.ed.gov

Student Loans

www.studentloans.gov
www.nslds.ed.gov

TMS Payment Plan

www.afford.com/lakeland

Military

www.finaid.org/military
www.va.gov

Student/Parent Financial Aid Information

www.ed.gov

Scholarship Search

www.fastweb.com
www.finaid.org
www.collegeboard.com
www.gocollege.com

2014-2015 TUITION COSTS

Fall 2014, Spring 2015, Summer 2015

\$425 per semester hour

\$1,275 per class (Three semester hours)

Evening/Lakeland College Online Audit

67% charge

FINANCIAL AID AVAILABILITY

Grants - Awards which do not need to be repaid.

Loans - Awards that must be repaid after the student ceases to be enrolled at least half-time.

PLUS Loan - A federally-funded loan for parents of dependent students.

TIP Grant - State grant designed to assist low-income, disadvantaged freshman students. Students apply at the nearest Wisconsin Educational Opportunity Program office.

Pell Grant - As of July 1, 2012 per federal regulations- Pell Grant recipients are eligible to receive up to 12 full time semesters or the equivalent.

APPLYING FOR FINANCIAL AID

- Must be officially accepted into the college.
- Complete a 2014-15 Lakeland College financial aid application:
Log in to www.my.lakeland.edu
Under QuickLinks, select Financial Aid Student Access (NetPartner)
On top of page - choose 2014-2015 for Current Award Year
Click on tab - Apply Online.
- Complete a 2014-15 Free Application for Federal Student Aid (FAFSA): www.fafsa.ed.gov

During the application process, you may be asked to verify the information reported on the FAFSA. We will request the appropriate documentation from you, if necessary. It is recommended that the above application requirements be completed at least five weeks prior to the start of the term to ensure the timely processing of your financial aid award. After you've completed all the application requirements, you will receive an Award Letter. This will contain a financial aid award based on the maximum amount for which you are eligible.

AWARD LETTER

- You will receive an email when the Award Letter is completed.
- To Accept the Award, go to Financial Aid Student Access (Net Partner)
- Click on tab - Accept Award. Follow instructions.

Stafford Loan - First-time borrowers are required to complete the Master Promissory Note (MPN) and Loan Entrance Counseling. Continuing Lakeland students' loans will be applied to their existing MPN; no additional paperwork is needed beyond the Award Letter.

Parent Loan for Undergraduate Students (PLUS) - Parents must complete the "Federal PLUS loan Pre-Approval Form" and a "Federal PLUS Master Promissory Note" (MPN). Both forms are available at www.Lakeland.edu/finaid/online/forms.asp.

FINANCIAL AID RECIPIENT RESPONSIBILITIES

- Apply for Financial Aid on a timely basis each academic year;
- Maintain Satisfactory Academic Progress;
- Notify the Financial Aid Office of any changes to enrollment, name or address;
- Provide complete and accurate information on all documents requested;
- Notify the Financial Aid Office of all assistance you receive from any agency outside the college (not including family support);
- Complete loan entrance and exit counseling and repay all loans according to the terms of your promissory note.

Books - Books are purchased or rented on an individual basis from the campus bookstore. Books cost approximately \$600-\$800/year. Students are expected to pay for books as an out-of-pocket expense.

MAJOR DISBURSEMENT DATES* FOR 2014-2015 ARE:

Fall 2014	9/18/14	refund checks mailed on 9/26/14
Fall (2nd)	10/29/14	refund checks mailed on 10/31/14
Spring 2015	1/22/15	refund checks mailed on 1/30/15
Spring (2nd)	3/4/15	refund checks mailed on 3/6/15
Summer 2015	6/11/15	refund checks mailed on 6/19/15
Summer (2nd)	7/8/15	refund checks mailed on 7/10/15

*There are two disbursement dates (1st and 2nd). Your financial aid disbursement date is dependent on when you reach half-time status (6 credits per semester). The semester consists of a 12-week term and two 7-week terms (7-week one and 7-week two). For example, if you attend two 12-week courses, your disbursement date occurs on the 1st disbursement date. If you attend only second term 7-week courses, your disbursement date occurs on the 2nd disbursement date.

FEDERAL LOAN LIMITS PER ACADEMIC YEAR ARE:

Independent student

(Aggregate/lifetime limit, \$57,500)

Freshman	\$9,500
Sophomore	\$10,500
Junior/Senior	\$12,500

Dependent student

(Aggregate/lifetime limit, \$31,000)

Freshman	\$5,500
Sophomore	\$6,500
Junior/Senior	\$7,500

FREQUENTLY ASKED QUESTIONS

1. Under what circumstances might my financial aid be increased? If you have unusual circumstances which could affect your ability to contribute to college expenses, you may qualify for a re-evaluation of eligibility. Circumstances include but are not limited to the following:

- Death in the family
- Separation/Divorce
- Involuntary loss of employment

A Special Circumstances form is available on our website:

www.lakeland.edu/Evening-Weekend-and-Online/EWO-forms.

This form needs to be completed and returned to the Financial Aid Office along with the required documentation. Upon review of the information, you will receive a written response to your request. The decision of the Financial Aid Office is final and cannot be appealed to the U.S. Department of Education.

2. Under what circumstances could my financial aid be decreased? The aid awarded to you may be reduced/cancelled if you:

- Withdraw from the college
- Change your level of enrollment
- Receive grants/scholarships from sources outside Lakeland College
- Drop below half-time (6 credits/semester) status

3. How will aid I receive from outside sources affect the aid awarded to me? If the total of your financial aid award by Lakeland College plus the outside award exceeds your calculated financial need and/or budget, a portion of the aid awarded must be reduced. You will be notified in writing of any adjustments to your financial aid as a result of outside assistance awarded to you.

4. My financial aid exceeds the billable expenses. What happens to the excess aid? Financial aid over and above what you owe Lakeland will be given to you as a "refund check." The Business Office issues and mails refund checks each Friday. Checks may also be picked up by calling the Business Office prior to 12:00 p.m. on Fridays.

MISCELLANEOUS INFORMATION

- Financial aid does not transfer between colleges.
- If you are in default of a previous federal education loan, you are not eligible for financial aid until the default has been resolved.
- If you attend more than one college during the same academic term, the college that will confer your degree awards the financial aid.
- You need to be enrolled for at least two or more credits to be eligible for the Pell Grant and enrolled in six or more credits to be eligible for federal loans.
- If you are receiving financial aid and withdraw from the college prior to completing 60% of the semester or quit attending class, you may be required to return some of the federal grants and loans per the federal Title IV return policy.

FINANCIAL AID ACADEMIC GOOD STANDING AND SATISFACTORY ACADEMIC PROGRESS (SAP) POLICY

This policy is subject to change. Any changes will be posted on the Lakeland College website.

■ All students who receive financial aid assistance are required to meet the standards of the Financial Aid Academic Good Standing and Satisfactory Progress Policy based on federal regulations. Failure to meet the minimum requirements of this policy can result in a student becoming ineligible for financial aid. Students are reviewed after each term in the academic year.

■ Financial Aid Academic Good Standing and Satisfactory Progress is measured in three ways:

1. Cumulative Grade Point Average. Students must maintain a minimum GPA of 1.75 for first-time first-semester freshman, 2.0 for freshman in second semester or subsequent term, and 2.0 for sophomore, junior, and senior.

2. Total number of credits attempted (registered). Students must complete 67% of the credits attempted with a 'D' or greater, not including those dropped within the first week of classes. All withdrawals, incompletes and audits are considered unsatisfactory and must be included in the calculation. If a grade of incomplete is changed, it is the student's responsibility to notify the financial aid office of the grade change. Repeated withdrawals, therefore, can lead to loss of financial aid eligibility for a student meeting the required minimum GPA.

3. Total academic credit and terms enrolled. Students cannot have earned more than 150% of the academic credits necessary for graduation. This rule includes transfer credits. Students also cannot have attended more than 150% of the terms necessary for graduation.

■ Failure to Meet Satisfactory Academic Progress

1. First Occurrence – When the student does not complete 67% of the credits and/or the minimum cumulative GPA requirement, a Financial Aid Warning is imposed. Financial Aid will continue during the term the student is on Financial Aid Warning.

2. Second Occurrence – If the student does not meet the criteria for Satisfactory Academic Progress while on Financial Aid Warning, or if one or more of the following conditions occur:

- the student has a conditional acceptance to the College and does not meet the criteria for Satisfactory Academic Progress,
- the student fails all courses in a single term,
- or the student fails to meet the conditions of a Financial Aid Probation,

then the student's financial aid will be terminated for all future semesters until he/she can return their academic record to good standing for Satisfactory Academic Progress.

■ Students may appeal the financial aid suspension per the process indicated with the financial aid suspension notification.

■ This is the summary of the policy. The entire policy is available on the Lakeland College website on the financial aid page.

WITHDRAWAL

Students wishing to withdraw from Lakeland College must follow the college's official withdrawal policy. It is the student's responsibility to notify all other offices, including the Financial Aid Office.

Federal Financial Aid

During the first 60% of a period of enrollment, a student "earns" Title IV (federal financial aid) funds in direct proportion to the length of time he or she remains enrolled. Students withdrawing from Lakeland College may be required to return some of the federal loans. The federal formula requires a return of Title IV aid if the student withdrew before completing 60% of the semester and received federal financial assistance in the form of Pell Grant and Federal Stafford Direct loans. The percentage of Title IV aid to be returned is equal to the number of calendar days remaining in the semester divided by the number of calendar days in the semester. Scheduled breaks of more than four consecutive days are excluded.

If any funds remain after the return of Title IV aid, they will be used to repay private sources and the student in proportion to the amount received from each non-federal source as long as there is no unpaid balance, at the time of withdrawal. If there is an unpaid balance, then all aid sources will be repaid before any funds are returned to the student.