

ALTERNATIVE LOAN INFORMATION SHEET

Students are recommended to exhaust all federal loan options first. If additional funding is needed, alternative loans are a source of non-federal educational loans available through a variety of national lending institutions. Minimum and maximum amounts to borrow may vary by program, but all require a satisfactory credit history for approval. These loans have their own application processes which are available on-line.

The list of lenders below represents 100% of the lenders used by students that attended Lakeland College during the 2010-11 academic year and used alternative loans as a funding source. This is the major criteria reviewed by Lakeland College to determine which lenders will reside on this preferred lender list. Other criteria considered include customer service, interest rates, fees, and repayment incentives. Lakeland College does not require you to select a lender from this list. There are other options available and the financial aid office will work with students regardless of the lender selected. More options are available at www.finaid.org.

When selecting a loan that is best for you, you may want to look at the interest rate, fees charged (upfront or backend), cosigner requirements, cosigner release options, repayment requirements or incentives, and minimum and maximum amounts to borrow annually and for your educational career.

You may view specific details about the following lenders and their student loan products on the individual websites listed below or at www.lakeland.edu and select the traditional undergraduate program, then select traditional financial aid, then select links and resources and pick alternative loans.

Chase Chase Select Loan	866-306-0868	www.chaseselectloans.com
U.S. Bank No Fee Education Loan	800-242-1200	www.usbank.com/nofeeapp
Wells Fargo Collegiate Loan	800-658-3567	www.wellsfargo.com/student
Citibank CitiAssist Loan	800-967-2400	www.studentloan.com
SallieMae Smart Option Student Loan	888-272-5443	www.salliemae.com
Discover Private Education Loan	877-728-3030	www.discoverstudentloans.com
Community First Credit Union Alternative Student Loan	866-869-9617	http://www.communityfirstcu.org/Alternative_Student
CU Student Loans Ed Access Loan	888-549-9050	www.custudentloans.org

The lenders noted above do not have any affiliation with each other. Disclosure statements are available in the financial aid office at Lakeland College for the above lenders. Disclosures are provided when requested. Lakeland College has a Code of Conduct as required to enter into these preferred lender relationships. To contact the financial aid office, you may email finaidofs@lakeland.edu or call 920-565-1214.