LAKELAND COLLEGE

Evening, Weekend and Online

2016-2017 Financial Aid Guide

Graduate

CONTACT INFORMATION

Lakeland College
w3718 South Dr.
Plymouth, WI 53073
920.565.1032 (office) 920.565.1070 (fax)
LCfinancialaid@lakeland.edu
www.lakeland.edu/EWO
my.lakeland.edu

IMPORTANT WEBSITES

Lakeland College Financial Aid
Log on to my.lakeland.edu
Under QuickLinks, select Financial Aid Student Access (Net Partner)

Free Application for Federal Student Aid
www.fafsa.ed.gov

Student Loans
www.studentloans.gov
www.nslds.ed.gov

TMS Payment Plan
www.afford.com/lakeland

Military
www.finaid.org/military
www.va.gov

Student/Parent Financial Aid Information
www.ed.gov

Scholarship Search
www.fastweb.com
www.finaid.org
www.collegeboard.com
www.gocollege.com

2016-2017 TUITION COSTS

Fall 2016, Spring 2017, Summer 2017

(M.Ed., M.A.C.)
$560 per credit
$1,680 per three-credit course

(M.B.A.)
$585 per credit
$1,755 per three-credit course

Evening/Lakeland College Online Audit
67% charge

FINANCIAL AID AVAILABILITY

Unsubsidized Stafford Loans - Funds that must be repaid after the student ceases to be enrolled at least half-time.
PLUS Loan for Graduate and Professional Degree Students - A federally-funded loan for graduate students.

APPLYING FOR FINANCIAL AID

- Obtain official acceptance into the college.
- Complete a 2016-17 Lakeland College financial aid application:
  Log in to my.lakeland.edu
  Under QuickLinks, select Financial Aid Student Access (Net Partner)
  On top of page - choose 2016-2017 for Current Award Year
  Click on tab - Apply Online
- Complete a 2016-17 Free Application for Federal Student Aid (FAFSA): www.fafsa.ed.gov
  Lakeland's school code is 003854. During the application process, you may be asked to verify the information reported on the FAFSA. We will request the appropriate documentation from you, if necessary.

It is recommended that the above application requirements be completed at least five weeks prior to the start of the term to ensure the timely processing of your financial aid award. After you've completed all the application requirements, you will receive an Award Letter. This will contain a financial aid award based on the maximum amount for which you are eligible.

AWARD LETTER

- You will receive an email when the Award Letter is completed.
- To Accept the Award, go to Financial Aid Student Access (Net Partner).
- Click on tab - Accept Award. Follow instructions.

Stafford Loan - First-time borrowers are required to complete the Master Promissory Note (MPN) and Loan Entrance Counseling. Continuing students' loans will be applied to their existing MPN; no additional paperwork is needed beyond the Award Letter.

FINANCIAL AID RECIPIENT RESPONSIBILITIES

- Apply for Financial Aid on a timely basis for each academic year;
- Maintain Satisfactory Academic Progress;
- Notify the Financial Aid Office of any changes to enrollment, name or address;
- Provide complete and accurate information on all documents requested;
- Notify the Financial Aid Office of all assistance you receive from any agency outside the college;
- Complete loan entrance and exit counseling and repay all loans according to the terms of your promissory note.

Books - Books are purchased or rented on an individual basis from the campus bookstore. Books cost approximately $600-$800/year. Students are expected to pay for books as an out-of-pocket expense.

MAJOR DISBURSEMENT DATES* FOR 2016-2017 ARE:

(For Master of Business Administration, Master of Arts in Counseling and Master of Education)

Fall 2016	9/14/16	refund checks mailed on 9/23/16
Fall (2nd)	11/7/16	refund checks mailed on 11/11/16
Spring 2017	2/1/17	refund checks mailed on 2/10/17
Spring (2nd)	3/22/17	refund checks mailed on 3/24/17
Summer 2017	6/15/17	refund checks mailed on 6/23/17

*There are two disbursement dates (1st and 2nd). Students enrolled in *only* 7-week 2 courses will have their aid disbursed on or after the 2nd disbursement date.

FEDERAL LOAN LIMITS PER ACADEMIC YEAR ARE:

Annual Stafford unsubsidized loan $20,500
Aggregate Lifetime Stafford loan limit ....$138,500^

^ Includes undergraduate loans

FREQUENTLY ASKED QUESTIONS

1. Under what circumstances might my financial aid be increased? Your loan eligibility each term is based, in part, upon the number of credits you've indicated you'll take that term on your Lakeland College financial aid application. If you change the number of credits in which you're enrolling, please notify the office of Financial Aid so that we can re-evaluate your loan eligibility.
2. Under what circumstances could my financial aid be decreased? The aid awarded to you may be reduced/cancelled if you:
   - Withdraw from the college
   - Change your level of enrollment
   - Receive grants/scholarships from sources outside Lakeland College
   - Drop below half-time status
3. How will aid I receive from outside sources affect the aid awarded to me? If the total of your financial aid award by Lakeland College plus the outside award exceeds your calculated financial need and/or budget, a portion of the aid awarded must be reduced. You will be notified in writing of any adjustments to your financial aid as a result of outside assistance awarded to you.
4. My financial aid exceeds the billable expenses. What happens to the excess aid? Financial aid over and above what you owe Lakeland will be given to you as a "refund check." The Business Office issues and mails refund checks each Friday. Checks may also be picked up by calling the Business Office prior to 12:00 p.m. on Fridays.

MISCELLANEOUS INFORMATION

- Financial aid does not transfer between colleges.
- If you are in default of a previous federal education loan, you are not eligible for financial aid until the default has been resolved.
- Students must be enrolled at least half time to be eligible for federal loans in a given term.
- If you are receiving financial aid and withdraw from the college prior to completing 60% of the semester or quit attending class, you may be required to return some of the federal grants and loans per the federal Title IV return policy.

FINANCIAL AID ACADEMIC GOOD STANDING AND SATISFACTORY ACADEMIC PROGRESS (SAP) POLICY

This policy is subject to change. Any changes will be posted on the Lakeland College website.

- All students who receive financial aid assistance are required to meet the standards of the Financial Aid Academic Good Standing and Satisfactory Progress Policy based on federal regulations. Failure to meet the minimum requirements of this policy can result in a student becoming ineligible for financial aid. Students are reviewed after each term in the academic year.
- Financial Aid Academic Good Standing and Satisfactory Progress is measured in two ways:
  1. Cumulative Grade Point Average. Student must meet the minimum cumulative GPA requirement of a 3.0. Only the highest grade of all repeated courses is used in the cumulative GPA calculation.
  2. Total Number of Credits Attempted. Students must complete their program within the time frame described in the Graduate Academic Progress Policy.
- Failure to Meet Satisfactory Academic Progress
  1. First Occurrence – When the student does not meet the minimum cumulative GPA requirement, a Financial Aid Warning is imposed. Financial Aid will continue during the term the student is on Financial Aid Warning.
  2. Second Occurrence – If the student does not meet the criteria for Satisfactory Academic Progress while on Financial Aid Warning, or if one or more of the following conditions occur:
     - the student has a conditional acceptance to the College and does not meet the criteria for Satisfactory Academic Progress,
     - the student fails all courses in a single term,
     - or the student fails to meet the conditions of a Financial Aid Probation,

then the student's financial aid will be terminated for all future semesters until the student can return his/her academic record to good standing for Satisfactory Academic Progress.

- Students may appeal the financial aid suspension per the process indicated with the financial aid suspension notification.
- This is the summary of the policy. The entire policy is available on my.lakeland.edu on the financial aid page.

WITHDRAWAL

Students wishing to withdraw from Lakeland College must follow the college's official withdrawal policy. It is the student's responsibility to notify all other offices, including the Financial Aid Office.

Federal Financial Aid

During the first 60% of a period of enrollment, a student "earns" Title IV (federal financial aid) funds in direct proportion to the length of time he or she remains enrolled. Students withdrawing from Lakeland College may be required to return some of the federal loans. The federal formula requires a return of Title IV aid if the student withdrew before completing 60% of the semester and received federal financial assistance in the form of Federal Stafford Direct loans or Grad Plus loan. The percentage of Title IV aid to be returned is equal to the number of calendar days remaining in the semester divided by the number of calendar days in the semester. Scheduled breaks of more than four consecutive days are excluded.

If any funds remain after the return of Title IV aid, they will be used to repay private sources and the student in proportion to the amount received from each non-federal source as long as there is no unpaid balance at the time of withdrawal. If there is an unpaid balance, then all aid sources will be repaid before any funds are returned to the student.